

Ryan J. Works, Esq. (NSBN 9224)
Amanda M. Perach, Esq. (NSBN 12399)
McDONALD CARANO LLP
2300 West Sahara Avenue, Suite 1200
Las Vegas, Nevada 89102
Telephone: (702) 873-4100
rworks@mcdonaldcarano.com
aperach@mcdonaldcarano.com

John R. Ashmead, Esq.
Robert J. Gayda, Esq.
Catherine V. LoTempio, Esq.
Andrew J. Matott, Esq.
(*pro hac vice applications granted*)
SEWARD & KISSEL LLP
One Battery Park Plaza
New York, NY 10004
Telephone: (212) 574-1200
ashmead@sewkis.com
gayda@sewkis.com
lotempio@sewkis.com
matott@sewkis.com

*Counsel for Official Committee
of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re
CASH CLOUD, INC. dba COIN CLOUD,
Debtor.

Case No.: 23-10423-mkn
Chapter 11

**MONTHLY FEE STATEMENT OF FTI
CONSULTING, INC. FOR ALLOWANCE
AND PAYMENT OF COMPENSATION
AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD OF FEBRUARY 1,
2024 THROUGH FEBRUARY 29, 2024**

FTI Consulting, Inc., Financial Advisor to
Official Committee of Unsecured Creditors

April 27, 2023 (employment authorized
retroactive to February 24, 2023)

February 1, 2024, through February 29, 2024

\$41,756.00 (80% of \$52,195.00)

\$0.00 (100% of expenses)

FTI Consulting, Inc. (“FTI” or the “Applicant”), financial advisor for the Official Committee of Unsecured Creditors (the “Committee”), hereby submits its Twelfth Interim Monthly Fee Statement (the “Statement”) for allowance and payment of compensation for professional services rendered and for reimbursement of actual and necessary expenses incurred for the period commencing February 1, 2024, through February 29, 2024 (the “Fee Period”) pursuant to the *Order Granting Debtor’s Motion Pursuant to 11 U.S.C. §§ 105(a) and 331, and Fed. R. Bankr. P. 2016, Authorizing and Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 321] (the “Interim Compensation Procedures Order”).

By this Statement, FTI requests allowance and payment of \$41,756.00 (representing 80% of the \$52,195.00 in fees incurred) as compensation for professional services rendered to the Committee during the Fee Period and allowance and payment of \$0.00 (representing 100% of expenses incurred) as reimbursement for actual and necessary expenses incurred by FTI Consulting, Inc. during the Fee Period.

Attached hereto as **Exhibit A** is the name of each professional at FTI who performed services for the Committee in connection with these Chapter 11 Cases during the Fee Period covered by this Fee Statement and the hourly rate and total fees for each professional. Attached hereto as **Exhibit B** is a summary of hours during the Fee Period by task. Attached hereto as **Exhibit C** are the detailed time entries for the Fee Period.

Some fees and expenses may not be included in this Statement due to delays in the accounting and processing of certain fees and expenses during the Fee Period. FTI reserves all rights to seek further allowance of such fees and expenses not set forth herein.

In accordance with the proposed Interim Compensation Procedures Order, objections to this Statement, if any, must be served within 20 days of receipt of the Statement. At the expiration of this 20-day review period, the Debtors will promptly pay 80% of the fees and all the disbursements requested in this Statement, except such fees or disbursements as to which an

1 objection has been served.

2 DATED this 27th day of August 2024.

4 FTI Consulting, Inc.

By: /s/ Michael Tucker

5 Michael Tucker

6 4835 East Cactus Road, Suite 230

7 Scottsdale, AZ 85254

8 michael.tucker@fticonsulting.com

9 *Financial Advisor for Official Committee*
10 *of Unsecured Creditors*

11
12 Respectfully submitted by:

13 McDONALD CARANO LLP

14 */s/ Ryan J. Works*

15 Ryan J. Works, Esq (NSBN 9224)

16 Amanda M. Perach, Esq (NSBN 12399)

2300 West Sahara Avenue, Suite 1200

18 Las Vegas, Nevada 89102

17 rworks@mcdonaldcarano.com

aperach@mcdonaldcarano.com

19 *Counsel for Official Committee*
20 *of Unsecured Creditors*

Exhibit A

EXHIBIT A
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
SUMMARY OF HOURS BY PROFESSIONAL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Professional	Position	Billing Rate¹	Total Hours	Total Fees
Tucker, Michael	Sr Managing Dir	\$ 650	31.7	\$ 20,605.00
Halevy, Richard	Sr Consultant	650	48.6	31,590.00
TOTAL			80.3	\$ 52,195.00

1. Per its retention application [Docket No. 348], FTI has agreed to bill each professional in this case at \$650 per hour other than for tasks relating to litigation or a contested plan confirmation where the customary hourly rates would apply.

Exhibit B

EXHIBIT B
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
SUMMARY OF HOURS BY TASK
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	0.4	\$ 260.00
2	Cash & Liquidity Analysis	7.9	5,135.00
10	Analysis of Tax Issues	1.4	910.00
14	Analysis of Claims/Liab Subject to Compro	17.2	11,180.00
17	Wind Down Monitoring	8.4	5,460.00
18	Potential Avoidance Actions & Litigation	38.5	25,025.00
19	Case Management	0.7	455.00
21	General Mtgs with UCC & UCC Counsel	2.0	1,300.00
24	Preparation of Fee Application	3.8	2,470.00
GRAND TOTAL		80.3	\$ 52,195.00

Exhibit C

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Category	Date	Professional	Hours	Activity
1	2/6/2024	Halevy, Richard	0.2	Review correspondence from S&K re: abandoned Debtor property.
1	2/7/2024	Tucker, Michael	0.2	Review correspondence from S&K re: abandoned Debtor property.
1 Total			0.4	
2	2/5/2024	Tucker, Michael	0.2	Review analysis re: Debtor estate liquidity.
2	2/5/2024	Halevy, Richard	0.9	Prepare analysis re: Debtor estate liquidity.
2	2/6/2024	Tucker, Michael	0.5	Correspond with Powercoin re: decashing of sold machines.
2	2/7/2024	Tucker, Michael	0.5	Review reports provided by Powercoin re: cash collections.
2	2/7/2024	Tucker, Michael	0.4	Participate in call with Powercoin re: cash collections.
2	2/7/2024	Halevy, Richard	0.4	Participate in call with Powercoin re: cash collections.
2	2/7/2024	Halevy, Richard	0.2	Review cash collections report provided by Powercoin.
2	2/12/2024	Halevy, Richard	0.2	Review correspondence from Debtor re: estate liquidity matters.
2	2/13/2024	Halevy, Richard	0.4	Prepare analysis re: Debtor estate liquidity.
2	2/14/2024	Tucker, Michael	0.2	Prepare correspondence to Powercoin re: cash collections.
2	2/19/2024	Tucker, Michael	0.1	Review correspondence from Debtor re: estate liquidity matters.
2	2/19/2024	Halevy, Richard	0.5	Prepare analysis re: Debtor estate liquidity.
2	2/22/2024	Halevy, Richard	0.4	Prepare analysis re: Debtor estate liquidity.
2	2/22/2024	Halevy, Richard	0.3	Correspond with Debtor re: estate liquidity.
2	2/23/2024	Tucker, Michael	0.3	Prepare correspondence to Powercoin re: cash collections.
2	2/23/2024	Halevy, Richard	0.8	Prepare analysis re: Debtor's cash activity.
2	2/26/2024	Tucker, Michael	0.1	Prepare correspondence to Powercoin re: cash collections.
2	2/26/2024	Halevy, Richard	0.5	Prepare analysis re: Debtor estate liquidity.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Category	Date	Professional	Hours	Activity
2	2/26/2024	Halevy, Richard	0.2	Correspond with Debtor re: estate liquidity.
2	2/27/2024	Tucker, Michael	0.2	Correspond with Powercoin re: decashing of sold machines.
2	2/27/2024	Halevy, Richard	0.5	Prepare analysis re: Debtor estate liquidity.
2	2/28/2024	Tucker, Michael	0.1	Review correspondence from Powercoin re: cash collections.
2 Total			7.9	
10	2/14/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: Debtor's ERC claim.
10	2/22/2024	Halevy, Richard	1.1	Prepare analysis re: Debtor's ERC claim.
10 Total			1.4	
14	2/1/2024	Tucker, Michael	0.3	Participate in call with Fox Rothschild re: AVT administrative claim.
14	2/1/2024	Tucker, Michael	0.4	Review draft settlement offer to AVT re: administrative claim.
14	2/1/2024	Tucker, Michael	0.1	Prepare correspondence to Fox Rothschild re: AVT administrative claim settlement.
14	2/2/2024	Tucker, Michael	0.5	Participate in call with Fox Rothschild re: AVT administrative claim.
14	2/2/2024	Halevy, Richard	0.4	Prepare correspondence to FTI team re: AVT administrative claim.
14	2/2/2024	Halevy, Richard	0.6	Prepare analysis re: Sygnia administrative claim.
14	2/5/2024	Tucker, Michael	0.9	Review supporting documents re: AVT administrative claim.
14	2/13/2024	Tucker, Michael	2.4	Prepare analysis re: AVT Nevada administrative claim and unsecured claim.
14	2/14/2024	Tucker, Michael	0.3	Prepare correspondence to Fox Rothschild re: AVT administrative claim settlement.
14	2/15/2024	Tucker, Michael	2.1	Prepare analysis re: AVT administrative claim in connection with potential settlement.
14	2/15/2024	Tucker, Michael	0.5	Participate in call with S&K re: AVT administrative claim.
14	2/15/2024	Halevy, Richard	0.4	Review AVT administrative claim re: potential settlement.
14	2/15/2024	Halevy, Richard	0.5	Participate in call with S&K re: AVT administrative claim.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Category	Date	Professional	Hours	Activity
14	2/19/2024	Tucker, Michael	0.1	Prepare correspondence to Fox Rothschild re: AVT administrative claim settlement.
14	2/23/2024	Halevy, Richard	0.2	Review draft settlement proposal re: AVT administrative claim.
14	2/26/2024	Tucker, Michael	0.3	Correspond with Fox Rothschild re: AVT administrative claim settlement offer.
14	2/27/2024	Tucker, Michael	0.7	Prepare analysis re: AVT administrative claim in connection with potential settlement.
14	2/27/2024	Tucker, Michael	0.3	Review analysis prepared by Fox Rothschild re: AVT administrative claim.
14	2/27/2024	Halevy, Richard	0.2	Review correspondence from Fox Rothschild re: AVT administrative claim settlement.
14	2/27/2024	Halevy, Richard	1.0	Prepare analysis re: AVT administrative claim in connection with potential settlement.
14	2/27/2024	Halevy, Richard	0.7	Continue to prepare analysis re: AVT administrative claim in connection with potential settlement.
14	2/28/2024	Tucker, Michael	0.8	Review analysis re: AVT administrative claim.
14	2/28/2024	Tucker, Michael	0.2	Review correspondence from Fox Rothschild re: WeWork administrative claim settlement.
14	2/28/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: AVT administrative claim.
14	2/28/2024	Halevy, Richard	2.3	Prepare analysis re: AVT administrative claim in connection with potential settlement.
14	2/28/2024	Halevy, Richard	0.7	Continue to prepare analysis re: AVT administrative claim in connection with potential settlement.
14 Total			17.2	
17	2/6/2024	Halevy, Richard	0.2	Prepare correspondence to FTI team re: wind-down matters.
17	2/7/2024	Tucker, Michael	0.4	Prepare for call with Debtor re: wind-down matters.
17	2/7/2024	Tucker, Michael	1.0	Participate in call with Debtor re: wind-down matters.
17	2/7/2024	Halevy, Richard	1.0	Participate in call with Debtor re: wind-down matters.
17	2/7/2024	Halevy, Richard	0.3	Prepare agenda for call with Debtor re: case updates.
17	2/14/2024	Tucker, Michael	0.6	Participate in call with Debtor re: wind-down matters.
17	2/14/2024	Halevy, Richard	0.6	Participate in call with Debtor re: wind-down matters.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Category	Date	Professional	Hours	Activity
17	2/14/2024	Halevy, Richard	0.3	Prepare for call with Debtor re: wind-down matters.
17	2/20/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: wind-down matters.
17	2/21/2024	Tucker, Michael	0.4	Participate in call with Debtor re: wind-down matters.
17	2/21/2024	Halevy, Richard	0.3	Prepare for call with Debtor re: wind-down matters.
17	2/21/2024	Halevy, Richard	0.4	Participate in call with Debtor re: wind-down matters.
17	2/26/2024	Tucker, Michael	0.2	Review correspondence from Debtor re: wind-down matters.
17	2/27/2024	Tucker, Michael	0.3	Review correspondence from Debtor re: AWS termination.
17	2/27/2024	Halevy, Richard	0.3	Prepare correspondence to Debtor re: AWS termination.
17	2/27/2024	Halevy, Richard	0.2	Review correspondence from Debtor re: AWS termination.
17	2/28/2024	Tucker, Michael	0.7	Participate in call with Debtor re: wind-down matters.
17	2/28/2024	Halevy, Richard	0.2	Prepare for call with Debtor re: wind-down matters.
17	2/28/2024	Halevy, Richard	0.7	Participate in call with Debtor re: wind-down matters.
17 Total			8.4	
18	2/1/2024	Tucker, Michael	0.6	Review draft brief prepared for McAlary litigation settlement conference.
18	2/1/2024	Tucker, Michael	1.9	Review analysis re: support for McAlary settlement conference brief.
18	2/1/2024	Halevy, Richard	0.5	Prepare analysis re: McAlary litigation in preparation for settlement conference.
18	2/1/2024	Halevy, Richard	1.6	Prepare analysis re: support for McAlary settlement conference brief.
18	2/2/2024	Tucker, Michael	0.6	Review draft settlement brief re: McAlary litigation.
18	2/2/2024	Halevy, Richard	0.8	Provide comments to draft settlement brief at the request of Counsel.
18	2/6/2024	Tucker, Michael	0.2	Review correspondence from S&K re: McAlary settlement conference.
18	2/7/2024	Tucker, Michael	0.2	Participate in call with Fox Rothschild re: Cole Kepro litigation settlement logistics.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Category	Date	Professional	Hours	Activity
18	2/7/2024	Tucker, Michael	0.2	Prepare correspondence to S&K re: preparation for McAlary settlement conference.
18	2/7/2024	Halevy, Richard	0.5	Review transactions re: potential claims against Debtor vendor.
18	2/7/2024	Halevy, Richard	0.6	Provide supporting documents to S&K re: in preparation for McAlary settlement conference.
18	2/7/2024	Halevy, Richard	1.3	Prepare analysis re: financial position of Debtor in preparation for McAlary settlement conference.
18	2/7/2024	Halevy, Richard	0.4	Correspond with S&K re: preparation for McAlary mediation.
18	2/8/2024	Tucker, Michael	1.4	Assist S&K with preparation for McAlary settlement conference.
18	2/8/2024	Halevy, Richard	0.7	Correspond with S&K re: preparation for McAlary mediation.
18	2/8/2024	Halevy, Richard	0.5	Prepare analysis re: potential accounting malpractice claim.
18	2/8/2024	Halevy, Richard	0.8	Prepare analysis re: insider transactions in connection with McAlary litigation.
18	2/8/2024	Halevy, Richard	2.8	Prepare financial analysis in preparation for McAlary settlement conference at the request of counsel.
18	2/9/2024	Tucker, Michael	0.5	Review and respond to questions from S&K re: McAlary litigation.
18	2/9/2024	Halevy, Richard	1.0	Prepare financial analysis in preparation for McAlary settlement conference at the request of counsel.
18	2/9/2024	Halevy, Richard	0.4	Correspond with S&K re: requests from McAlary settlement conference.
18	2/9/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: McAlary settlement conference.
18	2/9/2024	Halevy, Richard	0.3	Prepare correspondence to S&K re: preparation for McAlary settlement conference.
18	2/9/2024	Halevy, Richard	0.2	Correspond with S&K re: recap of McAlary settlement conference.
18	2/9/2024	Halevy, Richard	0.5	Prepare analysis re: tax distributions in connection with McAlary settlement conference.
18	2/14/2024	Tucker, Michael	0.4	Review requests for production and interrogatories re: Bitcoin Depot litigation.
18	2/14/2024	Tucker, Michael	0.2	Participate in call with FTI team re: Bitcoin Depot litigation requests for production.
18	2/14/2024	Halevy, Richard	0.2	Participate in call with FTI team re: Bitcoin Depot litigation requests for production.
18	2/14/2024	Halevy, Richard	1.6	Review and summarize discovery requests re: Bitcoin Depot litigation.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Category	Date	Professional	Hours	Activity
18	2/14/2024	Halevy, Richard	0.6	Review case filings re: Bitcoin Depot adversary proceeding.
18	2/16/2024	Halevy, Richard	0.7	Review Debtor emails and stored documents re: potential litigation.
18	2/19/2024	Halevy, Richard	0.2	Prepare correspondence to FTI team re: Bitaccess arbitration.
18	2/19/2024	Halevy, Richard	1.2	Review Debtor emails and stored documents re: potential litigation.
18	2/21/2024	Halevy, Richard	0.2	Review Debtor's filed application to employ Conway Baxter in connection with Bitaccess arbitration.
18	2/22/2024	Halevy, Richard	0.1	Prepare correspondence to FTI team re: Bitaccess arbitration.
18	2/22/2024	Halevy, Richard	0.6	Prepare analysis re: Bitaccess arbitration.
18	2/23/2024	Tucker, Michael	0.6	Correspond with Jimmerson Law Firm re: Bitcoin Depot litigation.
18	2/23/2024	Tucker, Michael	1.9	Review analysis re: Bitaccess damages claim in connection with settlement offer.
18	2/23/2024	Tucker, Michael	0.8	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration settlement letter.
18	2/23/2024	Tucker, Michael	0.2	Review revised potential settlement letter to McAlary.
18	2/23/2024	Halevy, Richard	0.3	Prepare correspondence to Debtor's Canadian Counsel re: Bitaccess arbitration.
18	2/23/2024	Halevy, Richard	0.2	Review docket filings re: Bitcoin Depot adversary proceeding.
18	2/23/2024	Halevy, Richard	0.8	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration settlement letter.
18	2/26/2024	Tucker, Michael	0.2	Review revised McAlary settlement offer.
18	2/26/2024	Halevy, Richard	0.6	Review and provide comments to draft settlement offer re: McAlary litigation.
18	2/27/2024	Tucker, Michael	1.0	Participate in call with Jimmerson Law Firm re: Bitcoin Depot litigation.
18	2/27/2024	Tucker, Michael	0.5	Review damages analysis re: Bitcoin Depot litigation.
18	2/27/2024	Tucker, Michael	0.2	Prepare correspondence to Jimmerson Law Firm re: Bitcoin Depot litigation.
18	2/27/2024	Tucker, Michael	0.9	Prepare for call with Jimmerson Law Firm re: Bitcoin Depot litigation.
18	2/27/2024	Tucker, Michael	0.5	Participate in call with FTI team re: potential accounting malpractice claim.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Category	Date	Professional	Hours	Activity
18	2/27/2024	Tucker, Michael	0.2	Review correspondence from S&K re: Bitaccess settlement offer.
18	2/27/2024	Tucker, Michael	0.5	Review damages analysis re: Bitcoin Depot litigation.
18	2/27/2024	Halevy, Richard	0.5	Participate in call with FTI team re: potential accounting malpractice claim.
18	2/27/2024	Halevy, Richard	0.6	Prepare damages analysis re: Bitcoin Depot litigation.
18	2/27/2024	Halevy, Richard	1.0	Prepare committee update re: Bitaccess settlement offer.
18	2/27/2024	Halevy, Richard	0.3	Prepare for call with Jimmerson Law Firm re: Bitcoin Depot litigation.
18	2/27/2024	Halevy, Richard	1.0	Participate in call with Jimmerson Law Firm re: Bitcoin Depot litigation.
18	2/27/2024	Halevy, Richard	0.3	Review draft Bitaccess settlement letter.
18	2/27/2024	Halevy, Richard	0.3	Prepare correspondence to S&K re: Bitaccess arbitration.
18	2/28/2024	Tucker, Michael	0.3	Review documents re: potential accounting malpractice claim.
18 Total			38.5	
19	2/21/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: work plan and case status.
19	2/27/2024	Tucker, Michael	0.4	Review work plan to address case issues.
19 Total			0.7	
21	2/13/2024	Tucker, Michael	1.0	Participate in call with Creditors' Committee re: case updates.
21	2/13/2024	Halevy, Richard	1.0	Participate in call with Creditors' Committee re: case updates.
21 Total			2.0	
24	2/9/2024	Halevy, Richard	1.5	Prepare January 2024 fee application.
24	2/13/2024	Halevy, Richard	1.5	Prepare January 2024 fee application.

EXHIBIT C
CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn
TIME DETAIL
FOR THE PERIOD FEBRUARY 1, 2024 TO FEBRUARY 29, 2024

Task Category	Date	Professional	Hours	Activity
24	2/13/2024	Halevy, Richard	0.8	Review January 2024 fee application.
24 Total			3.8	
Grand Total			80.3	